



Donald Bugos
President

ComSys Helps SMBs Use IRC Section 179 to Benefit from Significant Tax Deduction on New Technology

GAINESVILLE, FL — October 2018 — ComSys, a leading managed technology services provider, announced today that the company is helping customers take advantage of a large tax-break for small to mid-sized businesses with Internal Revenue Code (IRC) Section 179. Section 179 of the IRS tax code allows businesses to deduct the purchase price of qualifying equipment and/or software purchased or leased during the tax year. Essentially, it's an incentive created by the U.S. government to encourage businesses to buy new equipment such as technology and invest in their companies.

This program provides a means for business owners to access much needed savings on major purchases of technology equipment, software or business phone systems. The Section 179 Tax Deduction limit on qualifying business equipment is \$1 million, which is up \$500,000 from last year. The phase-out threshold on qualifying equipment purchases is \$2.5 million, up \$1 million from 2017. While every transaction is different and tax professionals should be consulted on specific situations, the potential rewards of this program have nudged many business owners to invest in the technology they need to gain a competitive advantage for

2019. Many business owners have installed new technology as a result of this addition to the tax code, because recent breakthroughs are enabling businesses to collaborate better, faster and more efficiently with one another.

“We were stunned to find out that so many of our customers are not taking advantage of Section 179,” stated Donald Bugos, President of ComSys. “The first step is to select your equipment/technology, make sure it qualifies for Section 179, and purchase or lease the equipment and put it into service by December 31, 2018. At ComSys, we help our customers every step of the way. Our goal is to bring our customers technology that not only enhances their productivity, but more importantly increases their bottom-line. That approach has contributed largely to our success over the years and we plan on continuing to serve our customers in a proactive manner for years to come.”

ABOUT COMSYS

The history of Communication Systems, Inc. (dba ComSys) dates back to 1981.

The company is North Central Florida's most customer-oriented

business technology solutions company - providing commercial customers with a single point of contact for quality, cost effective, converged voice and data solutions.

ComSys recognizes the critical need for a solutions provider that combines leading edge technology with quality service and support, and is committed to establishing lasting business relationships with their clients. The company's goal is maximum customer satisfaction through total customer service.

ComSys is one of a select few converged solution providers nationwide that qualify to be a Technology Assurance Group (TAG) member.

ComSys provides VoIP Telephone Systems, Hosted Phone Systems, Call Center Solutions, Video Solutions, Structured Cabling and Wiring to businesses throughout the Gainesville, Ocala, Lake City and Leesburg areas. Our National Services Network can support and deliver our full range of products and services almost anywhere in the United States.

For more information on ComSys, in Gainesville - call 352.332.0359; in Ocala - call 352.622.3100; Nationwide - call 800.332.0359.