



Donald Bugos
President

ComSys Urges Business Owners to Take Advantage of Section 179 Deduction

Leading MTSP Reminds Businesses to Act Soon Before December 31st Deadline

GAINESVILLE, FL – November 22, 2022 - ComSys, a leading managed technology services provider (MTSP), is reminding business owners about the IRS Section 179 tax deduction which affords them accelerated depreciation on capital expenditures. Through this deduction businesses can depreciate 100 percent of the cost of eligible equipment bought or financed from September 27, 2017, through 2022 as long as the new equipment is put into service before December 31, 2022. Businesses can deduct up to \$1,080,000 in qualifying equipment expenses on items including IT equipment, managed IT software, cybersecurity solutions, business equipment, and more. While ComSys specializes in office technology solutions, this section of the tax code is too important for business owners to overlook.

Donald Bugos, President of ComSys stated, "Section 179 is important to take advantage of because there's no guarantee that this benefit will always be available in the future. If a business is looking to make near-term investments into their infrastructure, this is too good of an opportunity to miss out on. While we do not profess to be tax experts, we do consider it our duty to pass along helpful information to local businesses. At the end of the day, the purpose of all the technology we provide to businesses is to increase their profits and Section 179 can immediately

achieve that end. If we're helping other businesses by providing this information whether or not they decide to work with us by purchasing office equipment, we're happy to share information for mutual benefit."

While many businesses tend to delay decision-making on capital expenditures until the last minute, this part of the tax code rewards businesses for planning ahead and reinvesting into their company's future. Even though many business owners are hustling to ensure a strong Q4 at this point in time, if they can step back and reassess which projects they'll be investing in for the new year, they can immediately make them more profitable by leveraging this part of the tax code.

"We're constantly looking for ways to simplify our customers' lives and to boost their profitability. While we predominantly utilize technology to accomplish those objectives, we felt compelled to remind our peers about this opportunity," commented Bugos. "Business owners already have enough challenges to deal with and we believe that this simple solution could alleviate some tax liability for anyone who is able to pause for a moment and plan their 2023," added Bugos.

ComSys is not a tax expert and recommends that any business who wishes to take advantage of Section 179 consult with a CPA or licensed professional.

ABOUT COMSYS

The history of Communication Systems, Inc. (dba ComSys) dates back to 1981.

The company is North Central Florida's most customer-oriented business technology solutions company - providing commercial customers with a single point of contact for quality, cost effective, converged voice and data solutions.

ComSys recognizes the critical need for a solutions provider that combines leading edge technology with quality service and support, and is committed to establishing lasting business relationships with their clients. The company's goal is maximum customer satisfaction through total customer service.

ComSys is one of a select few converged solution providers nationwide that qualify to be a Technology Assurance Group (TAG) member.

ComSys provides VoIP Telephone Systems, Hosted Phone Systems, Call Center Solutions, Video Solutions, Structured Cabling and Wiring to businesses throughout the Gainesville, Ocala, Lake City and Leesburg areas. Our National Services Network can support and deliver our full range of products and services almost anywhere in the United States.

For more information on ComSys, in Gainesville - call 352.332.0359; in Ocala - call 352.622.3100; Nationwide - call 800.332.0359.